

Economic Feasibility Analysis of PV Installation for a CES Apartment Complex

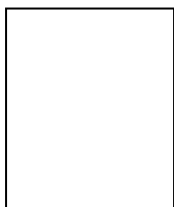
Soyoung PARK*, Wan-Ki PARK*, Il-Woo LEE*

**IoT Applied Technology Research Department, Electronics and Telecommunications Research Institute, 218 Gajeong-ro Yuseong-gu Daejeon 34129 KOREA*

bubble@etri.re.kr, wkpark@etri.re.kr, ilwoo@etri.re.kr

Abstract— This paper analyses the economic feasibility of PV installation for a CES apartment complex in Seoul, Korea. PV installation cost is estimated based on the real PV installation for a building in the complex. PV power generation amount of the complex is estimated based on the real PV power generation data from ETRI, Korea. Real power consumption data for the CES from year 2015~2016 is used for the simulation of power cost saving. The simulation results show that the power purchase rate can be reduced as 34.2% by adopting PV power generation.

Keyword— Microgrid, CES, Smartgrid, photovoltaic, economic feasibility



Soyoung Park received the B.S. and M.S. degree in Industrial Engineering from KAIST, Daejeon, Korea, in 1999 and 2001 respectively. She joined Electronics and Telecommunications Research Institute (ETRI) in 2001 and is a senior member of engineering staff of the IoT Applied Technology Research Department. Her research interests include the areas of smart grid, energy prediction, and energy operation optimization.



Wan-Ki Park received the B.S. and M.S. degrees in electronics engineering from Chungnam National University, Korea, in 1991 and 1993 respectively and Ph. D. degrees in information Communication Engineering from the same university in 2006. He had been a researcher in ADD from 1993 to 2000. In 2000, he joined ETRI (Electronics and Telecommunications Research Institute) as a senior and principal researcher. His research interests include to optimize energy usage in customer domains including home, building and community and to provide innovative energy services using cooperative and interactive ICT technologies of in Smart Grid. He is in charge of a project leader of R&D program of micro-grid technology based on community energy system (CES).



Il-Woo Lee received B.S. and M.S. degrees in Computer Engineering from Kyung Hee University, Korea, in 1992 and 1994 respectively and Ph.D degrees in Computer Engineering from Chungnam National University, Korea, in 2007. He joined Electronics and Telecommunications Research Institute (ETRI) in 1994 and has been engaged in the research and development of ATM, CDMA Switching system, home network system and P2P network, etc. Now, he is a head of energy IT technology research section and his research interests are green home/building/industry solutions, smart grid standardization framework, network and energy-IT technology.